

Monthly Financial Reports Required To Be Reviewed By Board Of Directors.

1. Current reconciliation of Operating (checking) Account. X
2. Current reconciliation of Reserve (savings) Account. X
3. Current year actual operating revenues and expenses versus current year budget.
4. Latest Operating (checking) Account and Reserve (savings) Account bank statements. X
5. Income and expense statement for Operating (checking) and Reserve (savings) accounts.
6. Check register.
7. Monthly General Ledger.
8. Delinquent assessments receivable.

## Mountain Valley Association Profit & Loss Budget vs. Actual April 2019

	Apr 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
45000 · Investments				
45030 · Interest-Savings, Short-term CD	0.00	0.00	0.00	0.0%
45000 · Investments - Other	0.00	0.00	0.00	0.0%
<b>Total 45000 · Investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
46400 · Other Types of Income				
46430 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
<b>Total 46400 · Other Types of Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
47200 · Program Income				
47220 · Member Assessments	0.00	0.00	0.00	0.0%
47240 · Program Service Fees	0.00	0.00	0.00	0.0%
<b>Total 47200 · Program Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Expense</b>				
60900 · Business Expenses				
60910 · Bad Debts	0.00	0.00	0.00	0.0%
60960 · Lien Fees	0.00	0.00	0.00	0.0%
<b>Total 60900 · Business Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
62100 · Contract Services				
62110 · Accounting Fees	0.00	0.00	0.00	0.0%
62140 · Legal Fees	0.00	100.00	-100.00	0.0%
62150 · Outside Contract Services				
621501 · Notary	30.00	600.00	-570.00	5.0%
62150 · Outside Contract Services - Other	0.00	0.00	0.00	0.0%
<b>Total 62150 · Outside Contract Services</b>	<b>30.00</b>	<b>600.00</b>	<b>-570.00</b>	<b>5.0%</b>
62160 · Volunteer Services - Non-GAAP	0.00	30.00	-30.00	0.0%
<b>Total 62100 · Contract Services</b>	<b>30.00</b>	<b>730.00</b>	<b>-700.00</b>	<b>4.1%</b>
62800 · Facilities and Equipment				
62801 · Dirt Roads M&R	0.00	20.00	-20.00	0.0%
62802 · Paved Road M&R	0.00	20.00	-20.00	0.0%
62803 · Roads M&R	0.00	10.00	-10.00	0.0%
62804 · Equestrian Easement M&R	0.00	10.00	-10.00	0.0%
62805 · Drainage Easement M&R	0.00	10.00	-10.00	0.0%
62806 · 62806-Road Signs	0.00	10.00	-10.00	0.0%
62841 · Small Tools and Supplies	0.00	10.00	-10.00	0.0%
62880 · Real Estate, Personal Prop Tax	0.00	0.00	0.00	0.0%
<b>Total 62800 · Facilities and Equipment</b>	<b>0.00</b>	<b>90.00</b>	<b>-90.00</b>	<b>0.0%</b>
65000 · Operations				
65020 · Postage, Mailing Service	0.00	20.00	-20.00	0.0%
65030 · Printing and Copying	0.00	10.00	-10.00	0.0%
65040 · Office Supplies	0.00	30.00	-30.00	0.0%
65050 · Telephone, Telecommunications	60.00	5.00	55.00	1,200.0%
<b>Total 65000 · Operations</b>	<b>60.00</b>	<b>65.00</b>	<b>-5.00</b>	<b>92.3%</b>
650214 · Bank Service Charges	0.00	3.00	-3.00	0.0%
65100 · Other Types of Expenses				
65120 · Insurance - Liability, D and O	356.25	0.00	356.25	100.0%
65150 · Memberships and Dues	0.00	0.00	0.00	0.0%
65160 · Other Costs	0.00	3.00	-3.00	0.0%
<b>Total 65100 · Other Types of Expenses</b>	<b>356.25</b>	<b>3.00</b>	<b>353.25</b>	<b>11,875.0%</b>

**Mountain Valley Association**  
**Profit & Loss Budget vs. Actual**  
April 2019

	Apr 19	Budget	\$ Over Budget	% of Budget
68300 · Travel and Meetings				
68320 · Travel	0.00	10.00	-10.00	0.0%
68300 · Travel and Meetings - Other	0.00	0.00	0.00	0.0%
<b>Total 68300 · Travel and Meetings</b>	<b>0.00</b>	<b>10.00</b>	<b>-10.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>446.25</b>	<b>901.00</b>	<b>-454.75</b>	<b>49.5%</b>
<b>Net Ordinary Income</b>	<b>-446.25</b>	<b>-901.00</b>	<b>454.75</b>	<b>49.5%</b>
<b>Net Income</b>	<b>-446.25</b>	<b>-901.00</b>	<b>454.75</b>	<b>49.5%</b>

**Mountain Valley Association**  
**Profit & Loss**  
April 2019

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	<u>Apr 19</u>
Ordinary Income/Expense	
Expense	
62100 · Contract Services	
62150 · Outside Contract Services	
621501 · Notary	30.00
Total 62150 · Outside Contract Services	<u>30.00</u>
Total 62100 · Contract Services	30.00
65000 · Operations	
65050 · Telephone, Telecommunications	60.00
Total 65000 · Operations	60.00
65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	356.25
Total 65100 · Other Types of Expenses	<u>356.25</u>
Total Expense	<u>446.25</u>
Net Ordinary Income	<u>-446.25</u>
Net Income	<u><u>-446.25</u></u>

Mountain Valley Association

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Register: Union Bank

From 04/01/2019 through 04/30/2019

Sorted by: Date, Type, Number/Ref

Date	Ref.	Payee	Account	Memo	Charge	C	Payment	Balance
04/02/2019	2629	Union Bank	Checking Account			X	31.05	128.70
04/12/2019		Stater Bros	65000 · Operations:65...	PHONE CARD	60.00	X		188.70
04/30/2019	2633	Union Bank	Checking Account [split]				128.70	60.00
04/30/2019	2633	Union Bank	Checking Account [split]				60.00	0.00

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Register: Reserve Account

From 04/01/2019 through 04/30/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/15/2019	2631	Union Bank	Checking Account				20,000.00	37,782.68

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Register: Checking Account

From 04/01/2019 through 04/30/2019

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/01/2019	2628	Boren-Notary	20000 · Accounts Paya...	NOTARY	30.00			29,791.90
04/02/2019			-split-	Deposit			833.36	30,625.26
04/02/2019	2629	Union Bank	Union Bank:003 · Joan		31.05			30,594.21
04/15/2019			12000 · Undeposited F...	Deposit			15.00	30,609.21
04/15/2019	2630	Kern County Recorder	20000 · Accounts Paya...	Record lien rel...	176.00			30,433.21
04/15/2019	2631	Union Bank	Reserve Account	TRANSFER T...	20,000.00			10,433.21
04/30/2019	2632	Hanover Insurance C...	20000 · Accounts Paya...		377.00			10,056.21
04/30/2019	2633	Union Bank	-split-		188.70			9,867.51

Mountain Valley Association  
General Ledger  
As of April 30, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>Checking Account</b>							
Bill Pmt -Check	04/01/2019	2628	Boren-Notary	NOTARY	20000 · Accou...	-30.00	29,821.90
Deposit	04/02/2019			Deposit	-SPLIT-		29,791.90
Check	04/02/2019	2629	Union Bank		003 · Joan	833.36	30,625.26
Deposit	04/15/2019			Deposit	12000 · Unde...	-31.05	30,594.21
Bill Pmt -Check	04/15/2019	2630	Kern County Recor...	Record lien r...	20000 · Accou...	15.00	30,609.21
Check	04/15/2019	2631	Union Bank	TRANSFER ...	Reserve Acco...	-176.00	30,433.21
Bill Pmt -Check	04/30/2019	2632	Hanover Insurance ...		20000 · Accou...	-20,000.00	10,433.21
Check	04/30/2019	2633	Union Bank		-SPLIT-	-377.00	10,056.21
						-188.70	9,867.51
Total Checking Account						-19,954.39	9,867.51
<b>Prior to 1/1/15</b>							
Total Prior to 1/1/15							120.00
							120.00
<b>Reserve Account</b>							
Check	04/15/2019	2631	Union Bank	TRANSFER ...	Checking Acc...	20,000.00	17,782.68
Total Reserve Account							37,782.68
						20,000.00	37,782.68
<b>11000 · Accounts Receivable</b>							
Payment	04/12/2019		Zinex:Lot 058		12000 · Unde...	-7.50	16,076.99
Payment	04/12/2019		Zinex:Lot 059		12000 · Unde...	-7.50	16,069.49
Total 11000 · Accounts Receivable							16,061.99
						-15.00	16,061.99
<b>12000 · Undeposited Funds</b>							
Deposit	04/02/2019	443598	Duran	Deposit	Checking Acc...	-303.12	833.36
Deposit	04/02/2019	25041...	Cabitto	Deposit	Checking Acc...	-530.24	530.24
Payment	04/12/2019		Zinex		11000 · Accou...	15.00	0.00
Deposit	04/15/2019		Zinex	Deposit	Checking Acc...	-15.00	15.00
Total 12000 · Undeposited Funds							0.00
						-833.36	0.00
<b>20000 · Accounts Payable</b>							
Bill	04/01/2019		Boren-Notary	NOTARY	621501 · Notary	-30.00	3,386.50
Bill Pmt -Check	04/01/2019	2628	Boren-Notary	NOTARY	Checking Acc...	30.00	3,356.50
Bill	04/08/2019	A3184	Cline Agency		65120 · Insura...	-356.25	3,386.50
Bill Pmt -Check	04/15/2019	2630	Kern County Recor...	Record lien r...	Checking Acc...	176.00	3,030.25
Bill Pmt -Check	04/30/2019	2632	Hanover Insurance ...		Checking Acc...	377.00	3,206.25
Total 20000 · Accounts Payable							3,583.25
						196.75	3,583.25
<b>Union Bank</b>							
<b>001 · Randy</b>							
Check	04/30/2019	2633	Union Bank		Checking Acc...	128.70	-159.75
Total 001 · Randy							-128.70
						128.70	0.00
<b>003 · Joan</b>							
Check	04/02/2019	2629	Union Bank		Checking Acc...	31.05	-31.05
Credit Card Charge	04/12/2019		Stater Bros	PHONE CARD	65050 · Telep...	-60.00	0.00
Check	04/30/2019	2633	Union Bank		Checking Acc...	60.00	-60.00
Total 003 · Joan							0.00
						31.05	0.00
Total Union Bank							159.75
							0.00
<b>30000 · Opening Balance Equity</b>							
Total 30000 · Opening Balance Equity							-24,787.13
							-24,787.13
<b>32000 · Unrestricted Net Assets</b>							
Total 32000 · Unrestricted Net Assets							-46,803.42
							-46,803.42
<b>45000 · Investments</b>							
<b>45030 · Interest-Savings, Short-term CD</b>							
Total 45030 · Interest-Savings, Short-term CD							-0.35
							-0.35
Total 45000 · Investments							-0.35
							-0.35

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 05/08/19  
 Accrual Basis

Mountain Valley Association  
 General Ledger  
 As of April 30, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>46400 · Other Types of Income</b>							-142.18
<b>46430 · Miscellaneous Revenue</b>							-142.18
Total 46430 · Miscellaneous Revenue							-142.18
Total 46400 · Other Types of Income							-142.18
<b>60900 · Business Expenses</b>							2,654.02
<b>60910 · Bad Debts</b>							2,160.02
Total 60910 · Bad Debts							2,160.02
<b>60920 · Business Registration Fees</b>							17.00
Total 60920 · Business Registration Fees							17.00
<b>60960 · Lien Fees</b>							477.00
Total 60960 · Lien Fees							477.00
Total 60900 · Business Expenses							2,654.02
<b>62100 · Contract Services</b>							120.00
<b>62150 · Outside Contract Services</b>							120.00
<b>621501 · Notary</b>							120.00
Bill	04/01/2019		Boren-Notary	NOTARY	20000 · Accou...	30.00	150.00
Total 621501 · Notary						30.00	150.00
Total 62150 · Outside Contract Services						30.00	150.00
Total 62100 · Contract Services						30.00	150.00
<b>62800 · Facilities and Equipment</b>							128.70
<b>62841 · Small Tools and Supplies</b>							128.70
Total 62841 · Small Tools and Supplies							128.70
Total 62800 · Facilities and Equipment							128.70
<b>65000 · Operations</b>							238.18
<b>65020 · Postage, Mailing Service</b>							175.06
<b>650201 · Stamps</b>							168.21
Total 650201 · Stamps							168.21
<b>650202 · Certified Mail</b>							6.85
Total 650202 · Certified Mail							6.85
Total 65020 · Postage, Mailing Service							175.06
<b>65040 · Office Supplies</b>							63.12
Total 65040 · Office Supplies							63.12
<b>65050 · Telephone, Telecommunications</b>							0.00
Credit Card Charge	04/12/2019		Stater Bros	PHONE CARD	003 · Joan	60.00	60.00
Total 65050 · Telephone, Telecommunications						60.00	60.00
Total 65000 · Operations						60.00	298.18
<b>650214 · Bank Service Charges</b>							18.00
Total 650214 · Bank Service Charges							18.00
<b>65100 · Other Types of Expenses</b>							712.50
<b>65120 · Insurance - Liability, D and O</b>							712.50
Bill	04/08/2019	A3184	Cline Agency		20000 · Accou...	356.25	1,068.75
Total 65120 · Insurance - Liability, D and O						356.25	1,068.75
Total 65100 · Other Types of Expenses						356.25	1,068.75
<b>TOTAL</b>						<b>0.00</b>	<b>0.00</b>

**Mountain Valley Association**  
**A/R Aging Summary**  
As of April 30, 2019

	Current	1 - 90	91 - 180	181 - 270	271 - 360	361 - 365	> 365	TOTAL
Lot 180	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 034	0.00	0.00	2.00	0.00	0.00	0.00	0.00	2.00
Lot 043	0.00	0.00	120.00	0.00	0.00	0.00	624.00	744.00
Lot 044	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 080	0.00	0.00	120.00	0.00	0.00	0.00	504.00	624.00
Lot 131	0.00	0.00	120.00	0.00	0.00	0.00	866.00	986.00
Lot 132	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 120	0.00	0.00	0.00	-12.00	0.00	0.00	0.00	-12.00
Lot 149	0.00	0.00	-8.00	0.00	0.00	0.00	0.00	-8.00
Lot 154	0.00	157.28	-289.28	0.00	-12.00	0.00	0.00	-144.00
Lot 117	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 024	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 124	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 066	0.00	0.00	120.00	0.00	0.00	0.00	504.00	624.00
Lot 039	0.00	0.00	0.28	0.00	0.00	0.00	0.00	0.28
Lot 038	0.00	0.00	0.00	0.00	0.00	0.00	-5.00	-5.00
Lot 021	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 022	0.00	0.00	120.00	0.00	0.00	0.00	304.00	424.00
Lot 198	0.00	0.00	120.00	0.00	0.00	0.00	485.00	605.00
Lot 175	0.00	0.00	144.50	0.00	0.00	0.00	0.00	144.50
Lot 176	0.00	0.00	144.50	0.00	0.00	0.00	0.00	144.50
Lot 118	0.00	0.00	120.00	0.00	0.00	0.00	0.00	120.00
Lot 199	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 051	0.00	0.00	0.00	0.00	0.00	0.00	132.00	132.00
Lot 031	0.00	0.00	9.44	0.00	0.00	0.00	0.00	9.44
Lot 166	0.00	0.00	120.00	0.00	0.00	0.00	264.00	384.00
Lot 042	0.00	0.00	120.00	0.00	0.00	0.00	132.00	252.00
Lot 135	0.00	0.00	120.00	0.00	0.00	0.00	0.00	120.00
Lot 136	0.00	0.00	120.00	0.00	0.00	0.00	0.00	120.00
Lot 123	0.00	0.00	120.00	0.00	0.00	0.00	0.00	120.00
Lot 142	0.00	0.00	134.96	0.00	0.00	0.00	47.46	182.42
Lot 041	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 074	0.00	0.00	120.00	0.00	0.00	0.00	864.00	984.00
Lot 148	0.00	0.00	120.00	0.00	0.00	0.00	956.00	1,076.00
	0.00	157.28	2,898.40	-12.00	-12.00	0.00	13,453.46	16,485.14