

Monthly Financial Reports Required To Be Reviewed By Board Of Directors.

1. Current reconciliation of Operating (checking) Account.
2. Current reconciliation of Reserve (savings) Account.
3. Current year actual operating revenues and expenses versus current year budget.
4. Latest Operating (checking) Account and Reserve (savings) Account bank statements.
5. Income and expense statement for Operating (checking) and Reserve (savings) accounts.
6. Check register.
7. Monthly General Ledger.
8. Delinquent assessments receivable.

8:45 AM
06/07/19

Mountain Valley Association
Reconciliation Summary
Checking Account, Period Ending 04/30/2019

①

	Apr 30, 19
Beginning Balance	29,878.18
Cleared Transactions	
Checks and Payments - 5 items	-20,240.05
Deposits and Credits - 2 items	848.36
Total Cleared Transactions	-19,391.69
Cleared Balance	10,486.49
Uncleared Transactions	
Checks and Payments - 3 items	-722.98
Total Uncleared Transactions	-722.98
Register Balance as of 04/30/2019	9,763.51
Ending Balance	9,763.51

6:05 AM
04/10/19

Mountain Valley Association
Reconciliation Detail
Reserve Account, Period Ending 03/29/2019

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Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						17,782.33
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/29/2019			X	0.35	0.35
Total Deposits and Credits					0.35	0.35
Total Cleared Transactions					0.35	0.35
Cleared Balance					0.35	17,782.68
Register Balance as of 03/29/2019					0.35	17,782.68
Ending Balance					0.35	17,782.68

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06/07/19

Accrual Basis

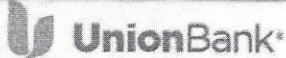
Mountain Valley Association Profit & Loss Budget vs. Actual January through May 2019

	Jan - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
45000 · Investments	0.35	0.00	0.35	100.0%
45030 · Interest-Savings, Short-term CD	0.00	0.18	-0.18	0.0%
45000 · Investments - Other				
Total 45000 · Investments	0.35	0.18	0.17	194.4%
46400 · Other Types of Income				
46430 · Miscellaneous Revenue	142.18	0.00	142.18	100.0%
Total 46400 · Other Types of Income	142.18	0.00	142.18	100.0%
47200 · Program Income				
47220 · Member Assessments	0.00	0.00	0.00	0.0%
47240 · Program Service Fees	0.00	0.00	0.00	0.0%
Total 47200 · Program Income	0.00	0.00	0.00	0.0%
Total Income	142.53	0.18	142.35	79,183.3%
Gross Profit	142.53	0.18	142.35	79,183.3%
Expense				
60900 · Business Expenses				
60910 · Bad Debts	2,160.02	5,160.00	-2,999.98	41.9%
60960 · Lien Fees	578.00	0.00	578.00	100.0%
Total 60900 · Business Expenses	2,755.02	5,160.00	-2,404.98	53.4%
62100 · Contract Services				
62110 · Accounting Fees	0.00	0.00	0.00	0.0%
62140 · Legal Fees	0.00	500.00	-500.00	0.0%
62150 · Outside Contract Services				
621501 · Notary	150.00	600.00	-450.00	25.0%
62150 · Outside Contract Services - Other	0.00	0.00	0.00	0.0%
Total 62150 · Outside Contract Services	150.00	600.00	-450.00	25.0%
62160 · Volunteer Services - Non-GAAP	0.00	150.00	-150.00	0.0%
Total 62100 · Contract Services	150.00	1,250.00	-1,100.00	12.0%

Mountain Valley Association
Profit & Loss Budget vs. Actual
 January through May 2019

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	Jan - May 19	Budget	\$ Over Budget	% of Budget
62800 · Facilities and Equipment				
62801 · Dirt Roads M&R	0.00	28,718.00	-28,718.00	0.0%
62802 · Paved Road M&R	0.00	100.00	-100.00	0.0%
62803 · Roads M&R	0.00	50.00	-50.00	0.0%
62804 · Equestrian Easement M&R	0.00	50.00	-50.00	0.0%
62805 · Drainage Easement M&R	0.00	50.00	-50.00	0.0%
62806 · 62806-Road Signs	0.00	50.00	-50.00	0.0%
62841 · Small Tools and Supplies	128.70	50.00	78.70	257.4%
62880 · Real Estate, Personal Prop Tax	0.00	0.00	0.00	0.0%
Total 62800 · Facilities and Equipment	128.70	29,068.00	-28,939.30	0.4%
65000 · Operations				
65020 · Postage, Mailing Service	175.06	260.00	-84.94	67.3%
65030 · Printing and Copying	0.00	50.00	-50.00	0.0%
65040 · Office Supplies	63.12	150.00	-86.88	42.1%
65050 · Telephone, Telecommunications	60.00	25.00	35.00	240.0%
Total 65000 · Operations	298.18	485.00	-186.82	61.5%
650214 · Bank Service Charges				
65100 · Other Types of Expenses	21.00	15.00	6.00	140.0%
65120 · Insurance - Liability, D and O	1,425.00	4,200.00	-2,775.00	33.9%
65150 · Memberships and Dues	0.00	0.00	0.00	0.0%
65160 · Other Costs	0.00	102.50	-102.50	0.0%
Total 65100 · Other Types of Expenses	1,425.00	4,302.50	-2,877.50	33.1%
68300 · Travel and Meetings				
68320 · Travel	0.00	50.00	-50.00	0.0%
68300 · Travel and Meetings - Other	0.00	0.00	0.00	0.0%
Total 68300 · Travel and Meetings	0.00	50.00	-50.00	0.0%
Total Expense	4,809.32	40,330.50	-35,521.18	11.9%
Net Ordinary Income	-4,666.79	-40,330.32	35,663.53	11.6%
Net Income	-4,666.79	-40,330.32	35,663.53	11.6%



STATEMENT OF ACCOUNTS

UNION BANK
TEHACHAPI 0985
PO BOX 512380
LOS ANGELES CA 90051-0380

Page 1 of 2
Statement Number: 9850003839
3/30/19 - 4/30/19

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Telephone Banking
For 24-hour Automated Direct Service
800-238-4486
800-826-7345 (TDD)
Representatives are available
Monday through Saturday

4

To open additional accounts,
or apply for loans, call your
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You may also access your account online
at unionbank.com

Thank you for banking with us
since 2001

CY30M 410000 0021496-110473 789295



MOUNTAIN VALLEY ASSOCIATION
11408 HALTER DRIVE
TEHACHAPI CA 93561

NON PROFIT CHECKING SUMMARY

Account Number: 9850003839

Days in statement period: 32

Balance on 3/30	\$	29,878.18
Additions		848.36
Subtractions		-20,240.05
Checks	-20,237.05	
Other Withdrawals	-3.00	
Balance on 4/30	\$	10,486.49
Statement Average Ledger Balance	\$	20,525.21

We waived your service charge this statement period.

Additions

Date	Description	Reference	Amount
4/2	OFFICE DEPOSIT	76272078	\$ 833.36
4/15	OFFICE DEPOSIT	76839665	15.00
Total			\$ 848.36

Checks

Number	Date	Reference	Amount	Number	Date	Reference	Amount
2628	4/5	06030652	\$ 30.00	2631	4/15	76839668	\$ 20,000.00
2629	4/5	08276396	31.05	Total			\$ 20,237.05
2630	4/19	06009542	176.00				

Other Withdrawals

Date	Description	Reference	Amount
4/30	CHECK IMAGE FEE		\$ 3.00

including fees and adjustments

Form 03400 (08/2017)





STATEMENT OF ACCOUNTS

UNION BANK
TEHACHAPI 0985
PO BOX 512380
LOS ANGELES

CA 90051-0380

Page 1 of 1

Statement Number: 0020572337

1/1/19 - 3/29/19

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CY28 0 B 0200 0028414-057059 2 780849



MOUNTAIN VALLEY ASSOCIATION
11408 HALTER DRIVE
TEHACHAPI CA 93561

BUSINESS SAVINGS SUMMARY

Account Number: 0020572337

Days in statement period: 88

Balance on 1/1	\$	17,782.33
Additions		0.35
Subtractions		0.00
Balance on 3/29	\$	17,782.68
Statement Average Ledger Balance	\$	17,782.33

Interest		
Paid this period	\$	0.35
Paid year-to-date	\$	0.35
Interest Rates		
1/1/18-3/29/19		0.01%

Additions

Date	Description	Reference	Amount
3/29	INTEREST PAYMENT		\$ 0.35

Form 03400 (08/2017)



5:50 PM
 06/07/19
 Accrual Basis

Mountain Valley Association
Profit & Loss
 May 2019

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	<u>May 19</u>
Ordinary Income/Expense	
Expense	
65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	356.25
Total 65100 · Other Types of Expenses	356.25
66000 · Payroll Expenses	31.42
Total Expense	387.67
Net Ordinary Income	-387.67
Net Income	-387.67

Mountain Valley Association

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6/7/2019 5:55 PM

Register: Checking Account
 From 04/01/2019 through 05/31/2019
 Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/01/2019	2628	Boren-Notary	20000 · Accounts Paya...	NOTARY	30.00	X		29,690.90
04/02/2019			-split-	Deposit		X	833.36	30,524.26
04/02/2019	2629	Union Bank	Union Bank:003 · Joan		31.05	X		30,493.21
04/15/2019			12000 · Undeposited F...	Deposit		X	15.00	30,508.21
04/15/2019	2630	Kern County Recorder	20000 · Accounts Paya...	Record lien rel...	176.00	X		30,332.21
04/15/2019	2631	Union Bank	Reserve Account	TRANSFER T...	20,000.00	X		10,332.21
04/30/2019			650214 · Bank Service ...	Service Charge	3.00	X		10,329.21
04/30/2019	2632	Hanover Insurance C...	20000 · Accounts Paya...		377.00			9,952.21
04/30/2019	2633	Union Bank	-split-		188.70			9,763.51

Mountain Valley Association

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6/7/2019 5:55 PM

Register: Reserve Account
 From 04/01/2019 through 05/31/2019
 Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/15/2019	2631	Union Bank	Checking Account				20,000.00	37,782.68

Mountain Valley Association
General Ledger
As of May 31, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
Checking Account							9,763.51
Total Checking Account							9,763.51
Prior to 1/1/15							120.00
Total Prior to 1/1/15							120.00
Reserve Account							37,782.68
Total Reserve Account							37,782.68
11000 - Accounts Receivable							16,061.99
Payment	05/16/2019	2133	Villalpando:Lot 148		12000 - Undep...	-500.00	15,561.99
Total 11000 - Accounts Receivable							15,561.99
12000 - Undeposited Funds							0.00
Payment	05/16/2019	2133	Villalpando:Lot 148		11000 - Accou...	500.00	500.00
Total 12000 - Undeposited Funds							500.00
20000 - Accounts Payable							3,583.25
Bill	05/08/2019	A3184	Cline Agency		65120 - Insura...	-356.25	3,227.00
Bill	05/17/2019		Hanover Insurance ...	WORKERS C...	66000 - Payroll...	-31.42	3,195.58
Total 20000 - Accounts Payable							3,195.58
30000 - Opening Balance Equity							-24,787.13
Total 30000 - Opening Balance Equity							-24,787.13
32000 - Unrestricted Net Assets							-46,803.42
Total 32000 - Unrestricted Net Assets							-46,803.42
45000 - Investments							-0.35
45030 - Interest-Savings, Short-term CD							-0.35
Total 45030 - Interest-Savings, Short-term CD							-0.35
Total 45000 - Investments							-0.35
46400 - Other Types of Income							-142.18
46430 - Miscellaneous Revenue							-142.18
Total 46430 - Miscellaneous Revenue							-142.18
Total 46400 - Other Types of Income							-142.18
60900 - Business Expenses							2,755.02
60910 - Bad Debts							2,160.02
Total 60910 - Bad Debts							2,160.02
60920 - Business Registration Fees							17.00
Total 60920 - Business Registration Fees							17.00
60960 - Lien Fees							578.00

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06/07/19

Accrual Basis

Mountain Valley Association
General Ledger
 As of May 31, 2019

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Total 60960 · Lien Fees							578.00
Total 60900 · Business Expenses							2,755.02
62100 · Contract Services							150.00
62150 · Outside Contract Services							150.00
621501 · Notary							150.00
Total 621501 · Notary							150.00
Total 62150 · Outside Contract Services							150.00
Total 62100 · Contract Services							150.00
62800 · Facilities and Equipment							128.70
62841 · Small Tools and Supplies							128.70
Total 62841 · Small Tools and Supplies							128.70
Total 62800 · Facilities and Equipment							128.70
65000 · Operations							298.18
65020 · Postage, Mailing Service							175.06
650201 · Stamps							168.21
Total 650201 · Stamps							168.21
650202 · Certified Mail							6.85
Total 650202 · Certified Mail							6.85
Total 65020 · Postage, Mailing Service							175.06
65040 · Office Supplies							63.12
Total 65040 · Office Supplies							63.12
65050 · Telephone, Telecommunications							60.00
Total 65050 · Telephone, Telecommunications							60.00
Total 65000 · Operations							298.18
650214 · Bank Service Charges							21.00
Total 650214 · Bank Service Charges							21.00
65100 · Other Types of Expenses							1,068.75
65120 · Insurance - Liability, D and O							1,068.75
Bill	05/08/2019	A3184	Cline Agency		20000 · Accou...	356.25	1,425.00
Total 65120 · Insurance - Liability, D and O						356.25	1,425.00
Total 65100 · Other Types of Expenses						356.25	1,425.00
66000 · Payroll Expenses							0.00
Bill	05/17/2019		Hanover Insurance ...	WORKERS C...	20000 · Accou...	31.42	31.42

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06/07/19
Accrual Basis

Mountain Valley Association
General Ledger
As of May 31, 2019

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Total 66000 · Payroll Expenses						31.42	31.42
TOTAL						<u>0.00</u>	<u>0.00</u>

**Mountain Valley Association
A/R Aging Summary
As of May 31, 2019**

	Current	1 - 90	91 - 180	181 - 270	271 - 360	361 - 365	> 365	TOTAL
Lot 133	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lot 180	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 034	0.00	0.00	0.00	2.00	0.00	0.00	0.00	2.00
Lot 043	0.00	0.00	0.00	120.00	0.00	0.00	624.00	744.00
Lot 044	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 080	0.00	0.00	0.00	120.00	0.00	0.00	504.00	624.00
Lot 131	0.00	0.00	0.00	120.00	0.00	0.00	866.00	986.00
Lot 132	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 120	0.00	0.00	0.00	-12.00	0.00	0.00	0.00	-12.00
Lot 149	0.00	0.00	-8.00	0.00	0.00	0.00	0.00	-8.00
Lot 154	0.00	0.00	-132.00	0.00	-12.00	0.00	0.00	-144.00
Lot 117	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 024	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 124	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 066	0.00	0.00	0.00	120.00	0.00	0.00	504.00	624.00
Lot 039	0.00	0.00	0.00	0.28	0.00	0.00	0.00	0.28
Lot 001	0.00	0.00	0.00	12.00	0.00	0.00	-12.00	0.00
Lot 038	0.00	0.00	0.00	0.00	0.00	0.00	-5.00	-5.00
Lot 021	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 022	0.00	0.00	0.00	120.00	0.00	0.00	304.00	424.00
Lot 198	0.00	0.00	0.00	120.00	0.00	0.00	485.00	605.00
Lot 175	0.00	0.00	0.00	144.50	0.00	0.00	0.00	144.50
Lot 176	0.00	0.00	26.85	144.50	0.00	0.00	0.00	171.35
Lot 118	0.00	0.00	0.00	120.00	0.00	0.00	0.00	120.00
Lot 199	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 051	0.00	0.00	0.00	0.00	0.00	0.00	132.00	132.00
Lot 031	0.00	0.00	0.00	9.44	0.00	0.00	0.00	9.44
Lot 166	0.00	0.00	0.00	120.00	0.00	0.00	264.00	384.00
Lot 042	0.00	0.00	0.00	120.00	0.00	0.00	132.00	252.00
Lot 135	0.00	0.00	0.00	120.00	0.00	0.00	0.00	120.00
Lot 136	0.00	0.00	0.00	120.00	0.00	0.00	0.00	120.00
Lot 123	0.00	0.00	0.00	120.00	0.00	0.00	0.00	120.00
Lot 142	0.00	0.00	0.00	134.96	0.00	0.00	47.46	182.42
Lot 041	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 074	0.00	0.00	0.00	120.00	0.00	0.00	864.00	984.00
Lot 148	0.00	0.00	0.00	120.00	0.00	0.00	456.00	576.00
	\$0.00	\$0.00	(\$113.15)	\$3,195.68	(\$12.00)	\$0.00	\$12,941.46	\$16,011.99